SPECIAL REPORT

"35 Reasons Why You Need to Create *(or Update)* Your Estate Plan Today!"

by Mary G. Anderson, *Family Legacy Planning Institute*

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Organizational Consultant/Coach, Author & Speaker

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Personal Reasons

1. You are alive.
2. You want to designate who will handle your affairs upon your death and prevent or discourage any challenges to your estate plan.
3. You want to choose your trustees and beneficiaries yourself.
4. You have recently moved to this state and need to conform your estate plan to state law.
5. You believe that changes in current federal or state laws might affect your estate plan.

Medical Reasons

1. You have recently been diagnosed with a serious medical condition.
2. You are scheduled to have major surgery.
3. You would like to designate who will manage your affairs if you become disabled.
4. You want to plan for Medicaid and its impact upon your estate if you go into a nursing home.
5. You want to avoid conservatorship and guardianship if you become incapacitated.

Family Reasons

1. You want to be prepared if and when you choose to marry, separate, divorce, remarry or are widowed.
2. You may need to update your estate plan if any of your beneficiaries die, becomes incapacitated, moves to a different state or your relationship with the person changes significantly or if there are any additions to your family or the families of your heirs.
3. You must also make changes if your executor dies, becomes incapacitated, moves to a different state or your relationship with the person changes significantly.
4. You want to protect a portion of your estate if you pass away first and your surviving spouse remarries.
5. You want to insure that a specific portion of your estate actually gets to grandchildren, charities, or other beneficiaries.
6. You want to address the different needs of each of your children separately and/or other beneficiaries.
7. You want to assure that a stepparent doesn't spend your children's inheritance and/or provide for a surviving spouse without sacrificing the intended legacy for children of a prior marriage.
8. You have minor children, children from a prior marriage, stepchildren or have children or grandchildren out-of- wedlock.
9. You want to provide for special needs children or other beneficiaries and assure an education for children/grandchildren, despite what they (or their parents) dream of doing with the inheritance.

10. You would like to give guidance to the children or other beneficiaries who may not be capable or experienced in managing assets.

11. You have a family member(s) with a substance abuse issues, serious mental illness or credit problems.

Financial Reasons~

Asset Management

1. You want to designate who will receive your assets, and under what conditions, upon your death now.
2. You own personal or real property and have assets over $1 million.
3. You need or want to control the ages or conditions under which your heirs inherit any assets you may have.
4. You want to protect the assets inherited by your heirs from lawsuits, divorces and other claims

Taxation Issues

1. You want to minimize or avoid death taxes.
2. You want to minimize or avoid capital gains taxes.
3. Avoiding probate upon your death.
4. Reduce the burden to others in handling your financial affairs upon incapacity or death.

Business Challenges

1. You anticipate a public offering or significant inheritance.
2. You are ready to design a succession plan for a family owned business.

Creating Your Legacy~

1. You want to create a non-profit foundation in honor of a certain cause (philanthropic legacy).
2. Document your life story. Preserve and share your values, life experience, memories and more (personal legacy).
3. Share the history of your family, the genealogy, the traditions, military service, important dates and events (family legacy).
4. Plan your funeral, burial and final days with your loved ones (last wishes legacy).

Questions? Comments? Please contact us by telephone or e-mail here.

*"The universe is not going to see anyone else like you in the whole history of creation.
It is up to you to become a letter, a word, a page in the book of human history…" ~Vartan Gregorian*

About the Author…

Mary G. Anderson, *Family Legacy Planning Institute*

- *Organizational Consultant/Coach, Speaker and Writer*
- *Certified Conflict Resolution Specialist/Mediator*
- *Hewlett Packard, Management Training Specialist*
- *Founder, Advanced Legal Training Institute & Family Legacy Planning Institute*
- *Producer and host of "Voice of the Valley" television show*
- *BA Willamette University, Secondary Teaching Credential*

Family Legacy Planning Institute *(Client Services & Estate Settlement Advisor)*

Founder of the *Family Legacy Planning Institute*, Mary Gutheil Anderson, is an organizational consultant/coach, speaker, seminar leader and TV producer. Mary specializes in supporting clients through difficult life transitions. She offers strategies, solutions and systems to assist clients through the challenging process of dealing with unexpected and unwanted change. As a personal and business coach, Mary works with clients who are going through transitions such as grief over the passing of a loved one, life threatening illness, loss of job, relocation, divorce, feelings of overwhelm and chronic disorganization.

In the past few years, Mary has met with a series of unexpected deaths, which included four family members, including her 22- year old son, Taylor. She was forced to confront many challenging obstacles including planning funerals, settling four complicated trusts and making other difficult end-of-life choices. It was at this time that Mary also became actively involved as executor of both her parent's estate and brother's estate. She quickly learned about the grief, shock, inertia and indecision that often face executors/trustees as they try to quickly organize and access all the paperwork, deeds and property etc. that may be required by CPA's, attorneys, insurance/real estate agents or other advisors. The Family Legacy Planning Institute was created to help other individuals and families who were working through similar challenges (facing some of the same issues she had). She works in conjunction with the professional services offered by the Estate & Trusts Attorney.

Mary provides a consulting service to assist clients who are either in 1) the midst of handling a death of a loved one, executing and settling their estate and/or 2) a client who has decided to get organized and plan ahead by completing an end-of-life plan including their will, collecting their important papers and completing a checklist of final wishes. She also offers Legacy & Succession Planning services for business owners and executives as they develop their vision and successors for generations to come.

Member of the International Coach Federation (ICF)
Certified Professional Coach, Charter Member of Coachville (COACH U)
Graduate, Excellence Coaching &, Accomplishment Coaching
Graduate, Life on Purpose Institute, Coaching from Spirit & Explode Your Business Income
Golden Circle Member of National Association of Professional Organizers (NAPO)
Member, International Enneagram Association (IEA)
Member, National Speaker's Association (NSA) & Member, American Society of Training & Development (ASTD)

A Note from Mary

Are you a going through a challenging period of time facing some difficult changes, health issues or sudden grief over an unexpected loss? Are you an individual seeking unbiased support and a path to manage change in your personal and/or business life? You might consider hiring a coach. Coaching is a positive, powerful investment in you, your growth and is often tax-deductible as a business expense. Contact me to set-up a complimentary 30-minute coaching call. In our time together, we'll explore the issues bringing you to coaching and determine if I'm the right coach for you!

*"Most of us miss out on life's big prizes. The Pulitzer. The Nobel. Oscars. Tonys. Emmys.
But we're all eligible for life's small pleasures. A pat on the back. A kiss behind the ear. A four-pound bass. A full moon.
An empty parking space. A crackling fire. A great meal. A glorious sunset. Hot soup. Cold beer." ~Anonymous*

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